

City of Franklin

Trustees of the Trust Funds

Meeting Minutes: October 25, 2018

Attendees: Julie Buker, Ken Duguay, Paul Gatehouse, Melissa Newton

Paul shared the investment report with the group. With rising rates, he is not recommending any changes to the portfolio as the funds are performing well. We have an overall return of 3.22% net after management fees have been paid. We are still under the 10% cap in all funds as well.

Melissa asked if we have additional funds to invest. Paul was unsure if we are able to reinvest funds from the cash account so Melissa will check on this.

Melissa handed out the fund report for review.

No other business was discussed.

*Respectfully Submitted,*

*Julie Buker*