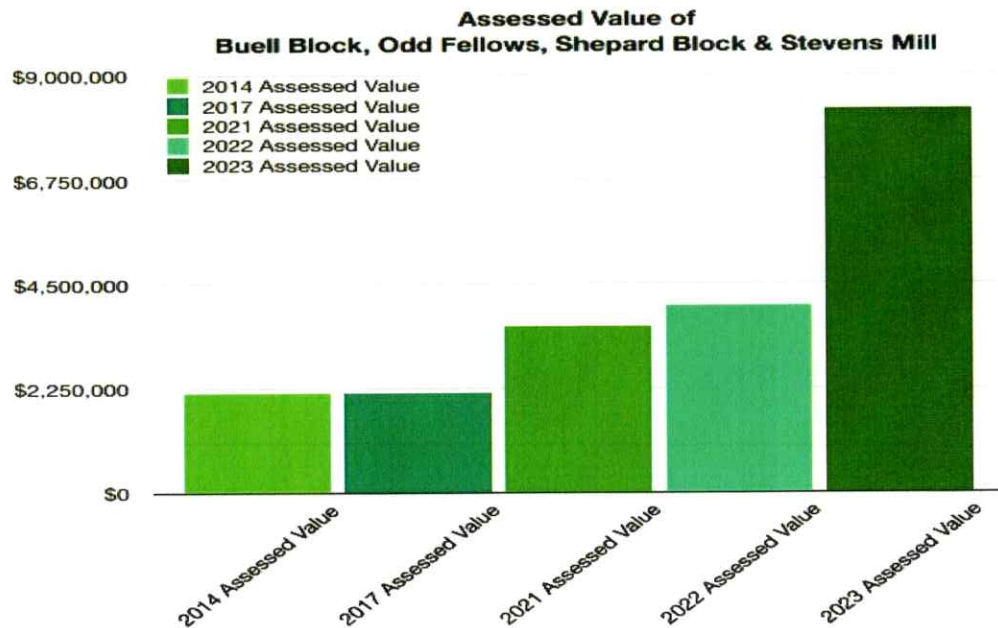


# CURRENT ASSESSED VALUES OF IMPROVEMENT

Redeveloped Property	2014		2017		2021		2022	
	Assessed Value	Annual Taxes	Assessed Value	Annual Taxes	Assessed Value	Annual Taxes	Assessed Value	Annual Taxes
Buell Block	\$270,400	\$6,746	\$270,600	\$6,847	\$561,600	\$13,180	\$563,500	\$13,744
Odd Fellows	\$335,400	\$8,368	\$340,300	\$8,698	\$630,800	\$14,641	\$793,900	\$19,363
Shepard Block	\$139,100	\$3,471	\$140,900	\$3,607	\$407,500	\$9,458	\$467,000	\$11,390
Stevens Mills	\$1,385,500	\$39,645	\$1,384,800	\$52,911	\$1,989,900	\$46,186	\$2,202,700	\$53,724
<b>TOTALS</b>	<b>\$2,130,400</b>	<b>\$58,230</b>	<b>\$2,136,600</b>	<b>\$72,062</b>	<b>\$3,589,800</b>	<b>\$83,465</b>	<b>\$4,027,100</b>	<b>\$98,221</b>
ASSESSED VALUE IMPROVEMENT 2017 to 2023								

1

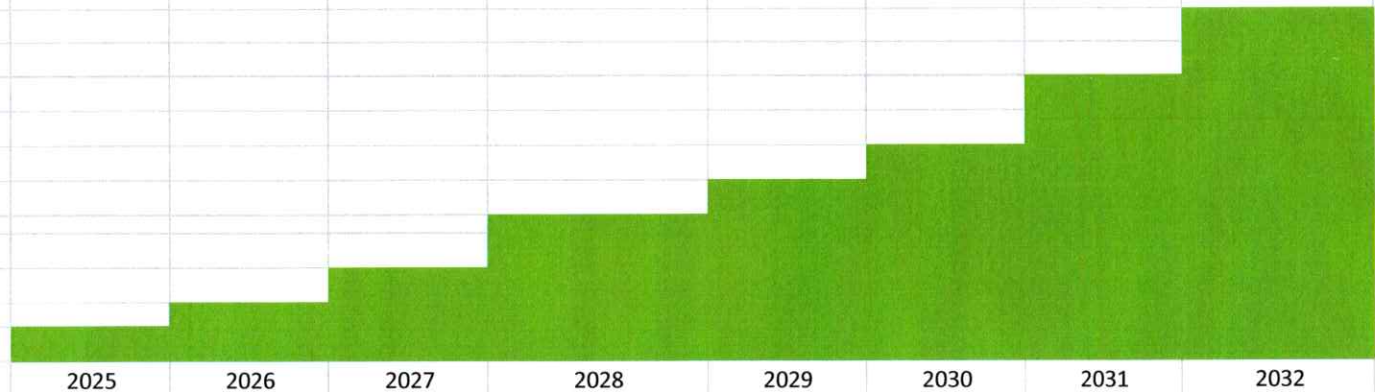
Redeveloped Property	2023	
	Assessed Value	Annual Taxes
Buell Block	\$690,900	
Odd Fellows	\$4,269,400	
Shepard Block	\$1,092,000	
Stevens Mills	\$2,202,700	
<b>TOTALS</b>	<b>\$8,255,000</b>	Tax rate not set
		286.4%



①

### Projected Assessed Values Attributable to Catalytic Investments

Fiscal Year	2025	2026	2027	2028	2029	2030	2031	2032
<u>Existing/Potential Projects</u>								
Stevens Mill	\$ 2,202,700	\$ 2,202,700	\$ 2,202,700	\$ 2,202,700	\$ 2,202,700	\$ 2,202,700	\$ 10,000,000	\$ 20,000,000
Stanley Mill/Armory/Proulx				\$ 3,500,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000
Hotel			\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000
<u>Background Projects</u>								
60,000 SF of Downtown Space Upgraded @ \$350/SF x 70%	\$ 1,837,500	\$ 3,675,000	\$ 5,512,500	\$ 7,350,000	\$ 9,187,500	\$ 11,025,000	\$ 12,862,500	\$ 14,700,000
<b>TOTAL:</b>	<b>\$ 4,040,200</b>	<b>\$ 5,877,700</b>	<b>\$ 11,915,200</b>	<b>\$ 17,252,700</b>	<b>\$ 22,590,200</b>	<b>\$ 24,427,700</b>	<b>\$ 34,062,500</b>	<b>\$ 45,900,000</b>
POTENTIAL TAX REV. @ \$ 24.39	\$ 98,540	\$ 143,357	\$ 290,612	\$ 420,793	\$ 550,975	\$ 595,792	\$ 830,784	\$ 1,119,501
"BONDABILITY"(1)	\$ 1,339,198	\$ 1,948,270	\$ 3,949,509	\$ 5,718,719	\$ 7,487,930	\$ 8,097,003	\$ 11,290,631	<b>\$ 15,214,384</b>



**NOTES:**

(1) "Bondability" is the principal amount of a 20-year/4% bond that can be supported by estimated tax revenues.

**Myth Buster: TIF (Tax Increment Financing) District does not retain any value unless there is an APPROVED project by the city council.**