

CITY OF FRANKLIN  
NOTICE OF PUBLIC HEARING & MEETING  
June 5, 2023

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, June 5, 2023 at 6:00 PM regarding the proposed Fiscal Year 2024 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

**MUNICIPAL DEPARTMENTS**

**APPROPRIATIONS:**

|   |              |
|---|--------------|
| General Operations (MS-232):            |              |
| General Government                      | \$2,004,993  |
| Public Safety                           | 7,151,451    |
| Highways & Streets                      | 2,029,217    |
| Sanitation                              | 1,356,511    |
| Health                                  | 371,879      |
| Welfare                                 | 98,179       |
| Culture & Recreation                    | 1,484,123    |
| Conservation & Development              | 100,000      |
| Debt Service                            | 631,446      |
| Capital Outlay                          | 798,260      |
| Interfund Operating Transfers Out       | 284,696      |
| Total General Operations Appropriations | \$16,310,755 |
| Other Funds:                            |              |
| Parks & Recreation Appropriations       | \$15,500     |
| Outside Police Detail Appropriations    | 70,609       |
| Water Appropriations                    | 5,736,852    |
| Sewer Appropriations                    | 6,975,432    |
| Capital Projects Appropriations         | 0            |
| Pass Through Grant Appropriations       | 0            |
| Total Municipal Appropriations          | \$29,109,148 |

**ESTIMATED REVENUES:**

|   |              |
|---|--------------|
| General Operations (MS-434):                |              |
| City Revenues General Fund                  | \$5,576,080  |
| Use of Fund Balance                         | \$897,682    |
| Interfund Operating Transfers In            | 121,350      |
| Local Taxation                              | 9,715,643    |
| Total General Operations Estimated Revenues | \$16,310,755 |
| Other Funds:                                |              |
| Parks & Recreation Estimated Revenues       | \$15,500     |
| Outside Police Detail Estimated Revenues    | 70,609       |
| Water Estimated Revenues                    | 5,736,852    |
| Sewer Estimated Revenues                    | 6,975,432    |
| Capital Projects Estimated Revenues         | 0            |
| CDBG Grant Estimated Revenues               | 0            |
| Total Municipal Estimated Revenues          | \$29,109,148 |

**SCHOOL DEPARTMENT**

**APPROPRIATIONS:**

|                                       |              |
|---------------------------------------|--------------|
| General Operations                    | \$23,965,639 |
| Food Service                          | 0            |
| Total School Department Appropriation | \$23,965,639 |

**ESTIMATED REVENUES:**

|                                    |              |
|------------------------------------|--------------|
| General Operations                 | \$16,469,461 |
| Transfer From Municipal            | 0            |
| Use of Fund Balance                | 893,956      |
| Transfer From Capital Reserve Fund | 0            |
| Food Service                       | 0            |
| Local & State Taxation             | 6,602,222    |
| Total School Estimated Revenues    | \$23,965,639 |

**MERRIMACK COUNTY**

|                            |             |
|----------------------------|-------------|
| Estimated Tax to be Raised | \$1,931,238 |
|----------------------------|-------------|

**INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT**

|                            |          |
|----------------------------|----------|
| Estimated Tax to be Raised | \$62,290 |
|----------------------------|----------|

**FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT**

|                            |          |
|----------------------------|----------|
| Estimated Tax to be Raised | \$72,324 |
|----------------------------|----------|

**VETERAN'S CREDITS**

|                            |           |
|----------------------------|-----------|
| Estimated Tax to be Raised | \$128,525 |
|----------------------------|-----------|

**OVERLAY**

|                            |          |
|----------------------------|----------|
| Estimated Tax to be Raised | \$31,000 |
|----------------------------|----------|