

CITY OF FRANKLIN  
NOTICE OF PUBLIC HEARING & MEETING  
July 11, 2022

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 11, 2022 at 6:00 PM regarding the proposed Fiscal Year 2022-2023 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

**MUNICIPAL DEPARTMENTS**

**APPROPRIATIONS:**

General Operations (MS-232):	
General Government	\$1,851,952
Public Safety	6,754,657
Highways & Streets	2,264,223
Sanitation	1,226,913
Health	361,879
Welfare	94,460
Culture & Recreation	1,332,100
Conservation & Development	500,000
Debt Service	402,899
Capital Outlay	179,226
Interfund Operating Transfers Out	260,603
Transfer to School District	0
Total General Operations Appropriations	<u>\$15,228,912</u>
Other Funds:	
Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	27,600
Water Appropriations	2,139,102
Sewer Appropriations	1,636,416
Capital Projects Appropriations	0
Pass Through Grant Appropriations	15,000
Total Municipal Appropriations	<u>\$19,062,530</u>

**ESTIMATED REVENUES:**

General Operations (MS-434):	
City Revenues General Fund	\$5,877,632
Use of Fund Balance	300,000
Interfund Operating Transfers In	151,967
Local Taxation	8,899,312
Total General Operations Estimated Revenues	<u>\$15,228,912</u>
Other Funds:	
Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	27,600
Water Estimated Revenues	2,139,102
Sewer Estimated Revenues	1,636,416
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	15,000
Total Municipal Estimated Revenues	<u>\$19,062,530</u>

**SCHOOL DEPARTMENT**

**APPROPRIATIONS:**

General Operations	\$19,080,631
Food Service	0
Total School Department Appropriation	<u>\$19,080,631</u>

**ESTIMATED REVENUES:**

General Operations	\$12,062,207
Transfer From Municipal	0
Use of Fund Balance	850,000
Transfer From Capital Reserve Fund	0
Food Service	0
Local & State Taxation	6,168,424
Total School Estimated Revenues	<u>\$19,080,631</u>

**MERRIMACK COUNTY**

Estimated Tax to be Raised	\$1,851,087
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**INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT**

Estimated Tax to be Raised	\$21,587
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**FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT**

Estimated Tax to be Raised	\$62,198
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**VETERAN'S CREDITS**

Estimated Tax to be Raised	\$136,325
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**OVERLAY**

Estimated Tax to be Raised	\$31,000
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