

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
July 12, 2021

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 12, 2021 at 6:00 PM regarding the proposed Fiscal Year 2021-2022 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):	
General Government	\$1,693,464
Public Safety	6,207,663
Highways & Streets	1,503,694
Sanitation	1,099,405
Health	361,379
Welfare	106,402
Culture & Recreation	1,124,479
Conservation & Development	100,000
Debt Service	361,228
Capital Outlay	0
Interfund Operating Transfers Out	300,716
Transfer to School District	0
Total General Operations Appropriations	\$12,858,429
Other Funds:	
Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	17,250
Water Appropriations	2,212,958
Sewer Appropriations	1,621,409
Capital Projects Appropriations	0
Pass Through Grant Appropriations	20,000
Total Municipal Appropriations	\$16,745,546

ESTIMATED REVENUES:

General Operations (MS-434):	
City Revenues General Fund	\$4,573,164
Use of Fund Balance	\$0
Interfund Operating Transfers In	24,292
Local Taxation	8,260,973
Total General Operations Estimated Revenues	\$12,858,429
Other Funds:	
Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	17,250
Water Estimated Revenues	2,212,958
Sewer Estimated Revenues	1,621,409
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	20,000
Total Municipal Estimated Revenues	\$16,745,546

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$18,558,965
Food Service	0
Total School Department Appropriation	\$18,558,965

ESTIMATED REVENUES:

General Operations	\$11,772,990
Transfer From Municipal	0
Use of Fund Balance	1,000,000
Transfer From Capital Reserve Fund	0
Food Service	0
Local & State Taxation	5,785,975
Total School Estimated Revenues	\$18,558,965

MERRIMACK COUNTY

Estimated Tax to be Raised	\$1,765,387
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INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised	\$21,243
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FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised	\$46,260
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VETERAN'S CREDITS

Estimated Tax to be Raised	\$138,275
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OVERLAY

Estimated Tax to be Raised	\$31,000
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