CITY OF FRANKLIN

NOTICE OF PUBLIC HEARING & MEETING, July 6, 2020

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 6, 2020 at 6:00 PM regarding the proposed Fiscal Year 2020-2021 Budget. The meeting will be held by webmeeting either by calling 1-312-626-6799 or by computer at https://us02web.zoom.us/j/81086347934, meeting ID #810 8634 7934. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):	
General Government	$1,688,070
Public Safety	5,990,857
Highways & Streets	1,464,490
Sanitation	976,292
Health	98,515
Welfare	108,074
Culture & Recreation	1,069,245
Conservation & Development	100,000
Debt Service	357,869
Capital Outlay	576,250
Interfund Operating Transfers Out	476,955
Transfer to School District	0
Total General Operations Appropriations	$12,906,616
Other Funds:	
Parks & Recreation Appropriations	$15,500
Outside Police Detail Appropriations	15,500
Water Appropriations	2,009,809
Sewer Appropriations	1,684,550
Capital Projects Appropriations	0
Pass Through Grant Appropriations	20,000
Total Municipal Appropriations	$16,651,976

ESTIMATED REVENUES:

General Operations (MS-434):	
City Revenues General Fund	$4,613,796
Use of Fund Balance	$0
Interfund Operating Transfers In	274,292
Local Taxation	8,018,527
Total General Operations Estimated Revenues	$12,906,615
Other Funds:	
Parks & Recreation Estimated Revenues	$15,500
Outside Police Detail Estimated Revenues	15,500
Water Estimated Revenues	2,009,809
Sewer Estimated Revenues	1,684,550
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	20,000
Total Municipal Estimated Revenues	$16,651,976

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	$17,104,600
Food Service	0
Total School Department Appropriation	$17,104,600

ESTIMATED REVENUES:

General Operations	$11,149,507
Transfer From Municipal	0
Use of Fund Balance	286,000
Transfer From Capital Reserve Fund	0
Food Service	0
Local & State Taxation	5,669,094
Total School Estimated Revenues	$17,104,600

MERRIMACK COUNTY

Estimated Tax to be Raised $1,797,092

INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised $27,032

FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised $58,611

VETERAN'S CREDITS

Estimated Tax to be Raised $146,325

OVERLAY

Estimated Tax to be Raised $31,000