

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
July 18, 2018

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Wednesday, July 18, 2018 at 6:00 PM regarding the proposed Fiscal Year 2018-2019 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):	
General Government	\$1,683,062
Public Safety	5,716,678
Highways & Streets	1,420,512
Sanitation	823,843
Health	194,462
Welfare	141,402
Culture & Recreation	1,052,604
Conservation & Development	105,000
Debt Service	299,585
Capital Outlay	0
Interfund Operating Transfers Out	347,014
Transfer to School District	164,260
Total General Operations Appropriations	\$11,948,420
Other Funds:	
Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	10,354
Water Appropriations	1,773,460
Sewer Appropriations	1,579,734
Capital Projects Appropriations	1,000,000
CDBG Grant Appropriations	535,000
Total Municipal Appropriations	<u>\$16,862,468</u>

ESTIMATED REVENUES:

General Operations (MS-434):	
City Revenues General Fund	\$4,140,652
Use of Fund Balance	\$147,760
Interfund Operating Transfers In	24,292
Local Taxation	7,635,716
Total General Operations Estimated Revenues	\$11,948,420
Other Funds:	
Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	10,354
Water Estimated Revenues	1,773,460
Sewer Estimated Revenues	1,579,734
Capital Projects Estimated Revenues	1,000,000
CDBG Grant Estimated Revenues	535,000
Total Municipal Estimated Revenues	<u>\$16,862,468</u>

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$18,571,401
Food Service	0
Total School Department Appropriation	<u>\$18,571,401</u>

ESTIMATED REVENUES:

General Operations	\$12,561,906
Transfer From Municipal	164,260
Use of Fund Balance	260,000
Transfer From Capital Reserve Fund	149,041
Food Service	0
Local & State Taxation	5,436,194
Total School Estimated Revenues	<u>\$18,571,401</u>

MERRIMACK COUNTY

Estimated Tax to be Raised \$1,652,070

INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised \$41,000

FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised \$40,082

VETERAN'S CREDITS

Estimated Tax to be Raised \$144,825

OVERLAY

Estimated Tax to be Raised \$31,000