

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
July 3, 2017

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 3, 2017 at 6:00 PM regarding the proposed Fiscal Year 2017-2018 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):	
General Government	\$1,616,865
Public Safety	5,400,174
Highways & Streets	1,476,984
Sanitation	800,299
Health	185,067
Welfare	140,130
Culture & Recreation	921,508
Conservation & Development	45,000
Debt Service	243,974
Capital Outlay	209,306
Interfund Operating Transfers Out	410,880
Total General Operations Appropriations	<u>\$11,450,186</u>
Other Funds:	
Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	10,020
Water Appropriations	1,743,970
Sewer Appropriations	1,510,001
Capital Projects Appropriations	0
CDBG Grant Appropriations	35,000
Total City Appropriations	<u>\$14,764,677</u>

ESTIMATED REVENUES:

General Operations (MS-434):	
City Revenues General Fund	\$4,119,198
Interfund Operating Transfers In	10,700
Local Taxation	7,320,288
Total General Operations Estimated Revenues	<u>\$11,450,186</u>
Other Funds:	
Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	10,020
Water Estimated Revenues	1,743,970
Sewer Estimated Revenues	1,510,001
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	35,000
Total City Estimated Revenues	<u>\$14,764,677</u>

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$16,208,339
Food Service	631,969
Total School Department Appropriation	<u>\$16,840,308</u>

ESTIMATED REVENUES:

General Operations	\$10,512,660
Transfer From City	0
Use of Fund Balance	200,000
Transfer From Capital Reserve Fund	473,000
Food Service	631,969
Local & State Taxation	5,022,679
Total School Estimated Revenues	<u>\$16,840,308</u>

MERRIMACK COUNTY

Estimated Tax to be Raised \$1,618,785

INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised \$20,000

VETERAN'S CREDITS

Estimated Tax to be Raised \$137,325

OVERLAY

Estimated Tax to be Raised \$31,000