

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
June 3, 2019

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, June 3, 2019 at 6:00 PM regarding the proposed Fiscal Year 2019-2020 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):

General Government	\$1,711,933
Public Safety	5,775,530
Highways & Streets	1,466,205
Sanitation	896,492
Health	192,362
Welfare	143,565
Culture & Recreation	1,109,931
Conservation & Development	105,000
Debt Service	369,801
Capital Outlay	0
Interfund Operating Transfers Out	295,620
Transfer to School District	0
Total General Operations Appropriations	\$12,066,439

Other Funds:

Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	10,354
Water Appropriations	1,813,821
Sewer Appropriations	1,592,268
Capital Projects Appropriations	0
Pass Through Grant Appropriations	20,000
Total Municipal Appropriations	\$15,518,382

ESTIMATED REVENUES:

General Operations (MS-434):

City Revenues General Fund	\$4,224,638
Use of Fund Balance	\$0
Interfund Operating Transfers In	24,292
Local Taxation	7,817,509
Total General Operations Estimated Revenues	\$12,066,439

Other Funds:

Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	10,354
Water Estimated Revenues	1,813,821
Sewer Estimated Revenues	1,592,268
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	20,000
Total Municipal Estimated Revenues	\$15,518,382

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$15,757,339
Food Service	0

Total School Department Appropriation**\$15,757,339****ESTIMATED REVENUES:**

General Operations	\$9,387,803
Transfer From Municipal	0
Use of Fund Balance	851,751
Transfer From Capital Reserve Fund	0
Food Service	0
Local & State Taxation	5,517,785
Total School Estimated Revenues	<u>\$15,757,339</u>

MERRIMACK COUNTY

Estimated Tax to be Raised	\$1,669,025
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INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised	\$59,834
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FRANKLIN FALLS MIXED USE TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised	\$41,615
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VETERAN'S CREDITS

Estimated Tax to be Raised	\$150,125
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OVERLAY

Estimated Tax to be Raised	\$31,000
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