

WHAT IS THE COST PER PROJECT?

Projects:	City Hall	\$ 5.0M
	Roads	\$ 9.0M
	Trestle Bridge	\$ 3.5M
	White Water Park	<u>\$ 2.5M</u>
	TOTAL	\$ 20.0M

Bond: Amount - \$20.0 M
 Annual Payment - \$1.4M
 Debt Service - \$2.47 per \$1,000 of Assessed Value

Debt Service per Project:	City Hall = \$0.6175	Per \$1,000 of Assessed Value
	Roads = \$1.1115	“
	Trestle Bridge = \$0.43225	“
	White Water Park = \$0.30875	“
	Total Debt Service = \$2.47	

Example: Property with Assessed Value of \$300,000

Annual Tax Increase per Project:	City Hall = \$185.25
	Roads = \$333.45
	Trestle Bridge = \$129.68
	White Water Park = \$92.62
Total Annual Tax Increase:	\$741.00

nb: All numbers are based on current assessment