

Bond Discussion

April 10, 2023

Back Up Slides Presented on March 8, 2023

City Manager's Opening Remarks

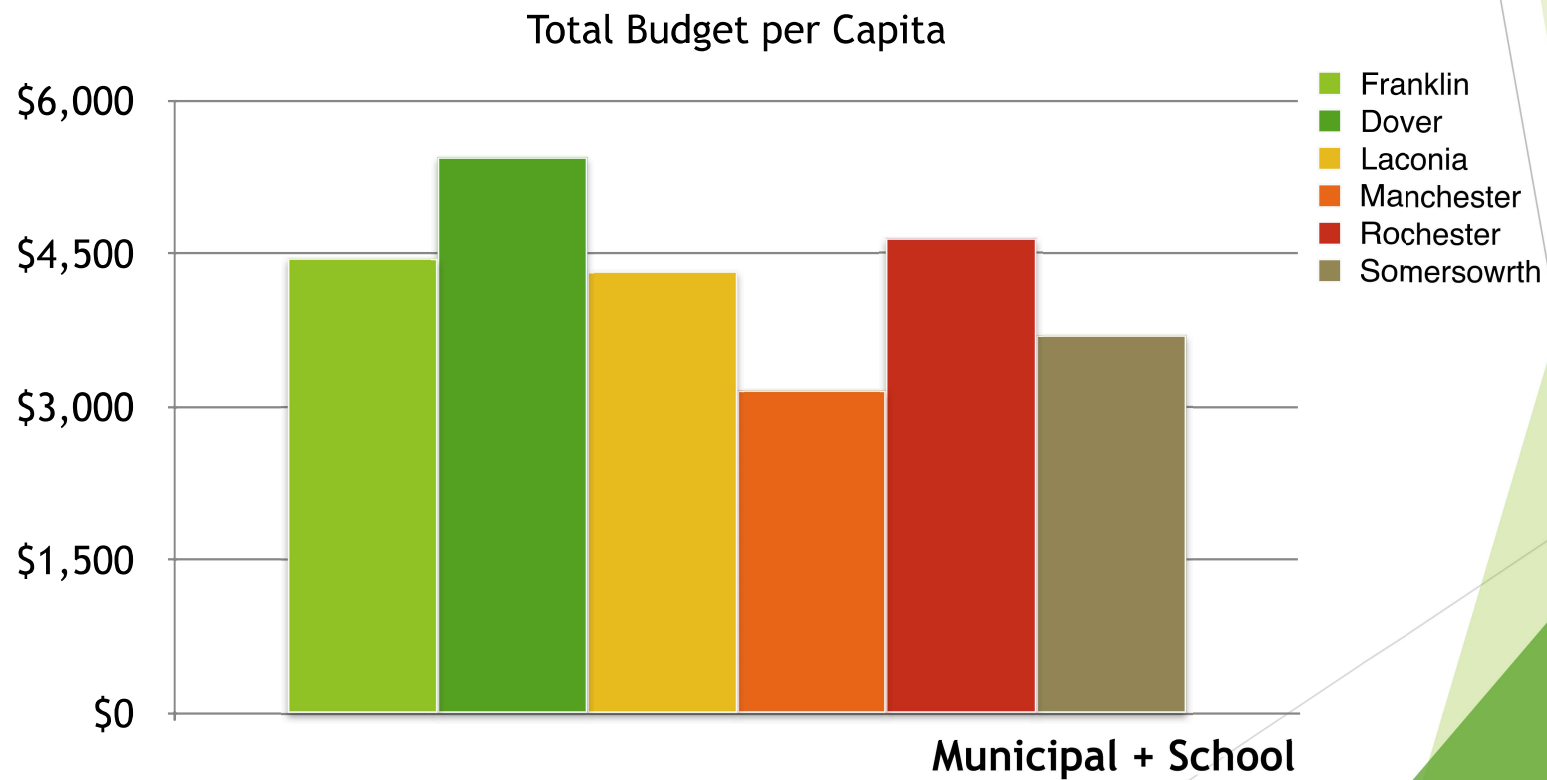
- ▶ Introduction
- ▶ Format
- ▶ Purpose
- ▶ Community

This isn't going to happen again.

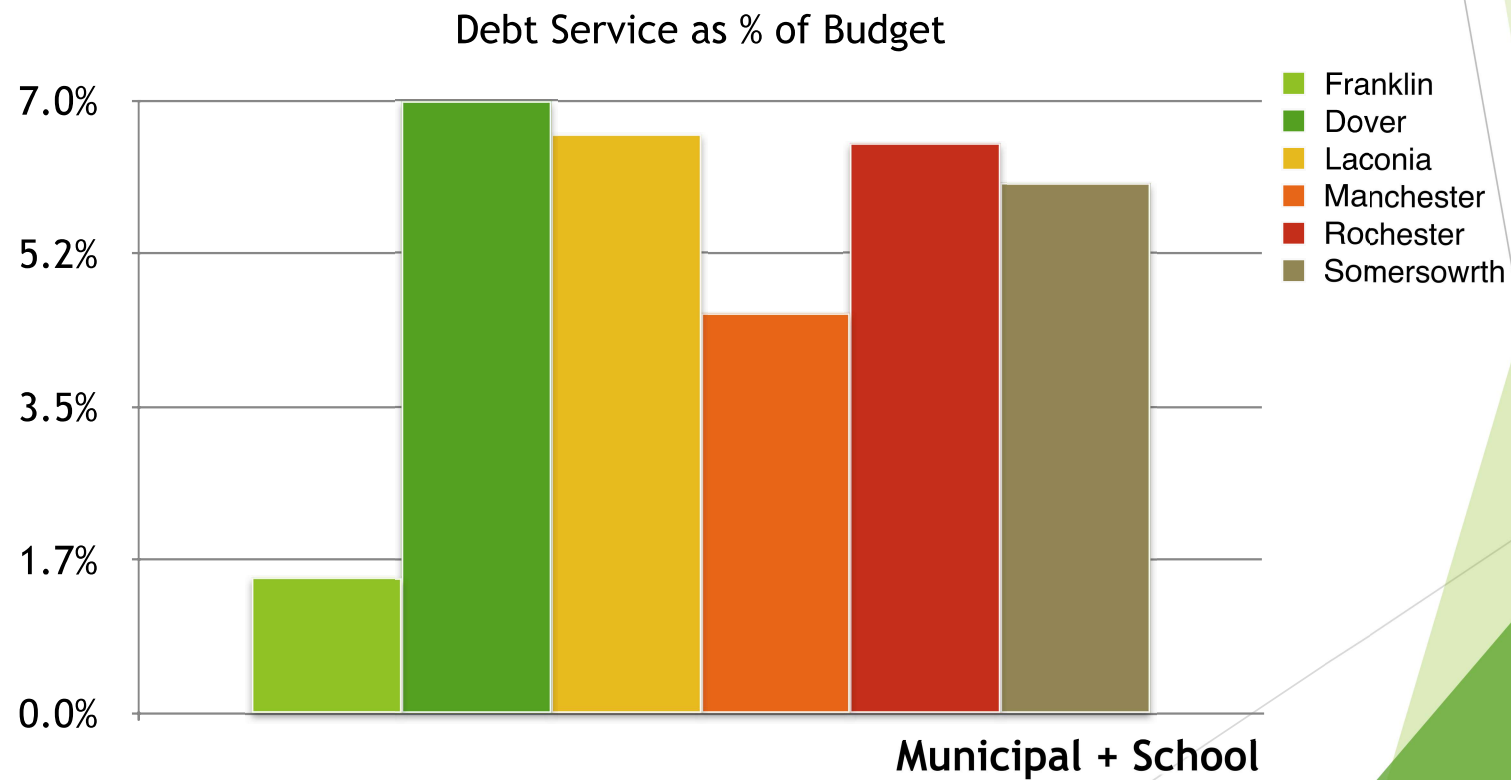
- ▶ Over the **last 7 years**, the team has helped facilitate about **\$10M** of grants, donations and other funding to support the revitalization.
- ▶ In this time, we've seen:
 - ▶ \$38M+ at Steven's Mill
 - ▶ \$23M+ at Peabody Place
 - ▶ \$12M+ at Franklin Light & Power
 - ▶ \$6M total at Odd Fellows, Shepard, Buell Block
- ▶ The attraction of new businesses; Vulgar, Kettlehead, Waterhorse, Downtown Crepes, Broken Spoon, Lakes Region E-Bikes and others.

\$79M

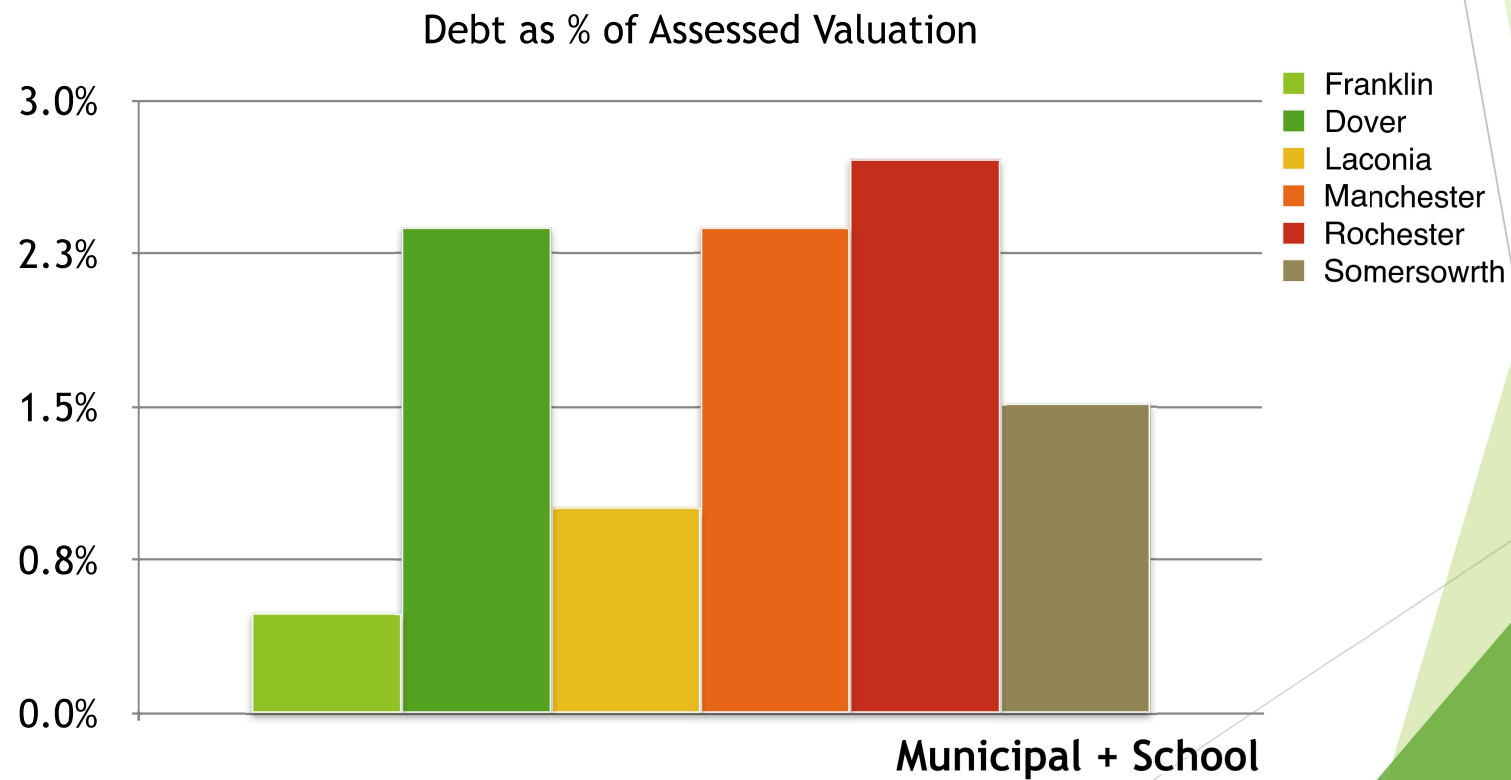
Franklin is not investing in the future.



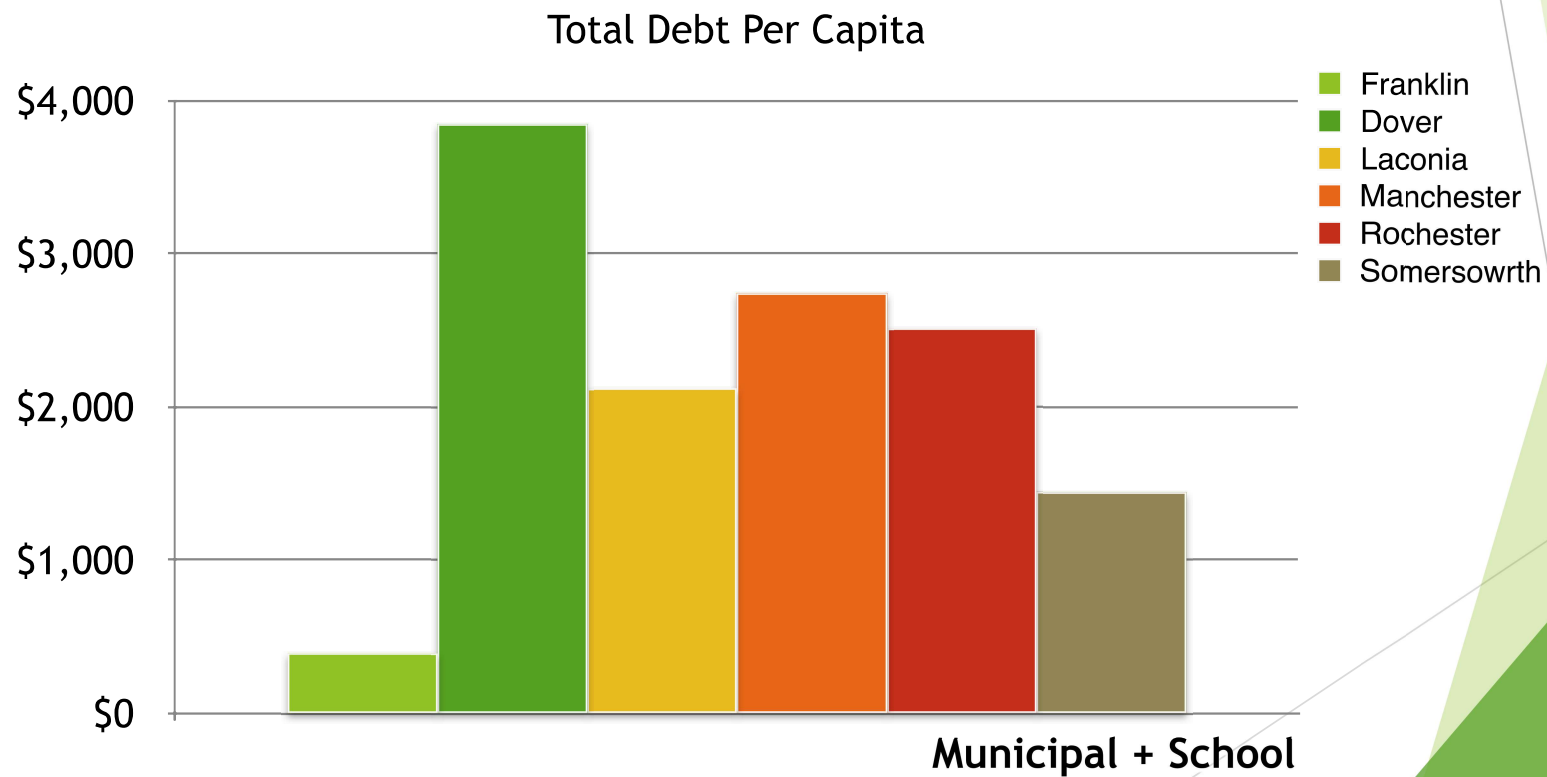
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Projects & Eligibility

1. Opera House & City Hall.

Municipal buildings are not eligible.

2. Roads.

Repaving city roads are not eligible.

3. Trestle Bridge.

Bridges to nowhere are not eligible.

4. Stanley Tool.

Eligible.

5. Phase 2 & 3 of the Whitewater Park.

Eligible.



Current City Investment

