

Proposed TIF Project Amendment # 1  
Franklin Fall Mixed Use TIF District

Add a new Section VI.A to the approved TIF Plan to read as follows:

Amendment # 1 satisfies the overall purposes of the TIF Plan in that:

1. It will improve public infrastructure and public amenities that encourage and create opportunities for the expansion of new businesses and commercial redevelopment in the district; and,
2. It will facilitate improvements to the infrastructure so that expanded recreational opportunities [biking, walking and river-use] can be created.

This project is also consistent with the general outline of projects described in Section VI of the approved TIF Plan.

Amendment # 1 involves the following activities to be undertaken in the Mill District:

- a. The acquisition of properties and the demolition of any buildings on the acquired properties.
- b. The design and construction of new parking areas and transportation improvements.
- c. Modifications to the existing municipal parking area located between Memorial, Canal, and Smith Streets to create improved parking designs and traffic flow patterns.
- d. Evaluation and design of potential improvements to drainage systems to enhance water quality and improve any discharges to the Winnepesaukee River.
- e. Potential improvements to public spaces which will enhance public safety and help create a more attractive downtown environment.

Prior to the expenditure of funds associated with the engineering, design, and construction activities, the proposed plan(s) will be brought back to the Advisory Board for review, comment, and approval.

Amendment # 1 has an estimated cost of \$1,000,000.