

City of Franklin
Tax Rate History

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From Department of Revenue Administrations Tax Rate Calculation

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
City Tax	\$13.51	\$13.33	\$12.97	\$12.92	\$12.63	\$11.22	\$10.82	\$10.56	\$9.80	\$7.34	\$8.45
School Tax	\$6.84	\$6.65	\$6.63	\$6.61	\$6.42	\$5.69	\$5.45	\$5.33	\$5.34	\$5.55	\$4.88
State Education Tax	\$2.30	\$2.35	\$2.45	\$2.37	\$2.75	\$2.44	\$2.46	\$2.50	\$2.67	\$2.42	\$2.33
County Tax	\$2.91	\$2.90	\$2.98	\$3.05	\$2.80	\$2.87	\$2.79	\$2.75	\$2.78	\$2.67	\$2.38
Combined Tax Rate	\$25.56	\$25.23	\$25.03	\$24.95	\$24.60	\$22.22	\$21.52	\$21.14	\$20.59	\$17.98	\$18.04
Adequate Education Funding (School District from Dept of Education Website)	\$7,668,493	\$7,929,036	\$8,327,833	\$8,146,891	\$8,079,198	\$8,506,667	\$8,506,667	\$8,506,667	\$8,506,667	\$7,397,102	\$7,397,102
City Net Tax Appropriation	\$7,630,188	\$7,167,098	\$6,796,515	\$6,690,488	\$6,496,717	\$6,332,916	\$6,107,302	\$5,958,473	\$5,512,958	\$4,576,959	\$5,252,066
School Net Tax Appropriation	\$3,862,005	\$3,571,663	\$3,478,307	\$3,427,275	\$3,299,945	\$3,217,126	\$3,072,718	\$3,005,396	\$3,005,396	\$3,453,888	\$3,030,947
State Education Tax Appropriation	\$1,160,674	\$1,177,459	\$1,216,829	\$1,162,694	\$1,334,615	\$1,311,104	\$1,316,652	\$1,337,334	\$1,425,703	\$1,438,412	\$1,384,858
County Net Tax Appropriation	\$1,644,342	\$1,556,524	\$1,562,503	\$1,582,246	\$1,438,917	\$1,624,009	\$1,572,663	\$1,549,990	\$1,566,463	\$1,661,680	\$1,482,472
Total	\$14,297,209	\$13,472,744	\$13,054,154	\$12,862,703	\$12,570,194	\$12,485,155	\$12,069,335	\$11,851,193	\$11,510,520	\$11,130,939	\$11,150,343
less War Service Credits	\$137,325	\$138,150	\$139,650	\$140,550	\$127,458	\$128,708	\$113,367	\$116,100	\$119,100	\$112,400	\$111,700
Total Property Tax Commitment	\$14,159,884	\$13,334,594	\$12,914,504	\$12,722,153	\$12,442,736	\$12,356,447	\$11,955,968	\$11,735,093	\$11,391,420	\$11,018,539	\$11,038,643
Net Assessed Valuation	\$564,700,933	\$537,482,395	\$524,340,346	\$518,253,005	\$514,177,200	\$565,034,850	\$564,121,750	\$563,925,990	\$562,675,690	\$622,856,215	\$621,720,590

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From Department of Revenue Adminstration MS-45

County Info:											
Total Taxes	\$45,874,397	\$44,403,501	\$44,403,501	\$44,403,501	\$42,174,350	\$42,092,584	\$42,092,584	\$41,840,395	\$41,742,506	\$41,928,579	\$36,354,299
Total Tax Increase Over Prior Year	3.31%	0.00%	0.00%	5.29%	0.19%	0.00%	0.60%	0.23%	-0.44%	15.33%	13.10%
Corrections Expenditures	\$14,893,626	\$14,751,364	\$14,840,355	\$14,482,285	\$13,383,711	\$12,976,101	\$12,976,101	\$12,495,640	\$11,366,492	\$10,205,034	\$9,706,278
Nursing Home Expenses	\$32,489,829	\$31,296,051	\$30,875,180	\$30,661,834	\$29,736,462	\$29,302,257	\$30,262,762	\$29,059,673	\$27,934,378	\$27,042,747	\$25,389,379

Franklin's Portion of County Tax Rate Inc (Dec) Over Prior Year	0.34%	-2.68%	-2.30%	8.93%	-2.44%	2.87%	1.45%	-1.08%	4.12%	12.18%	7.21%
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