

City of Franklin
Tax Rate History

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From Department of Revenue Administrations Tax Rate Calculation

	2006	2005	2004	2003	2002	2001	2000	1999	1998
City Tax	\$8.08	\$8.07	\$8.99	\$9.06	\$10.28	\$13.82	\$13.76	\$13.60	\$11.94
School Tax	\$6.14	\$5.57	\$7.29	\$6.56	\$7.37	\$9.05	\$8.77	\$8.28	\$21.17
State Education Tax	\$2.46	\$2.44	\$3.04	\$3.76	\$5.06	\$7.54	\$7.10	\$7.27	
County Tax	\$2.22	\$2.08	\$2.22	\$1.81	\$1.99	\$2.70	\$2.39	\$2.18	\$2.23
Combined Tax Rate	\$18.90	\$18.16	\$21.54	\$21.19	\$24.70	\$33.11	\$32.02	\$31.33	\$35.34
Adequate Education Funding (School District from Dept of Education Website)	\$7,044,859	\$7,044,859	\$5,590,139	\$5,339,421	\$5,267,689	\$5,073,605	\$5,005,649	\$5,005,649	\$0
City Net Tax Appropriation	\$4,641,108	\$4,544,292	\$4,021,684	\$3,984,644	\$3,767,131	\$3,710,008	\$3,668,772	\$3,539,686	\$3,116,802
School Net Tax Appropriation	\$3,530,720	\$3,135,038	\$3,259,299	\$2,888,594	\$2,702,976	\$2,430,107	\$2,337,166	\$2,155,365	\$5,527,549
State Education Tax Appropriation	\$1,346,273	\$1,304,688	\$1,276,515	\$1,545,851	\$1,708,604	\$1,861,313	\$1,739,244	\$1,739,244	
County Net Tax Appropriation	\$1,274,801	\$1,173,221	\$993,453	\$797,012	\$729,397	\$726,443	\$637,909	\$567,621	\$582,050
Total	\$10,792,902	\$10,157,239	\$9,550,951	\$9,216,101	\$8,908,108	\$8,727,871	\$8,383,091	\$8,001,916	\$9,226,401
less War Service Credits	\$68,750	\$67,050	\$67,350	\$71,400	\$69,400	\$70,950	\$71,100	\$68,050	\$68,750
Total Property Tax Committment	\$10,724,152	\$10,090,189	\$9,483,601	\$9,144,701	\$8,838,708	\$8,656,921	\$8,311,991	\$7,933,866	\$9,157,651
Net Assessed Valuation	\$574,710,305	\$562,971,730	\$447,234,760	\$440,149,900	\$366,617,890	\$268,584,450	\$266,583,720	\$260,302,000	\$261,075,290

From Department of Revenue Adminstration MS-45

County Info:						
Total Taxes	\$32,143,120	\$30,717,173	\$26,472,328	\$22,530,814	\$19,291,676	\$15,952,952
Total Tax Increase Over Prior Year	4.64%	16.04%	17.49%	16.79%	20.93%	
Corrections Expenditures	\$8,967,036	\$8,058,040	\$5,505,762	\$4,867,664	\$3,923,257	\$3,789,348
Nursing Home Expenses	\$22,861,264	\$23,225,090	\$23,071,073	\$20,188,174	\$17,868,896	\$16,070,540

Franklin's Portion of County Tax Rate Inc (Dec) Over Prior Year	6.73%	-6.31%	22.65%	-9.05%	-26.30%	12.97%
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