



Approved by City Council on May 7, 2018

**City Council Special Meeting
March 21, 2018**

Call to Order

Councilor Trudel called the meeting to order in the Council Chambers, Franklin City Hall at 6:04 p.m.

In Attendance

Councilor Clarenbach, Councilor Ribas, Councilor Brown, Councilor Barton, Councilor Moquin, Councilor Trudel, and Councilor Dzujna and Acting City Manager/Finance Director Milner.

Absent

Councilor Desrochers, Councilor Zink and Mayor Giunta.

Salute to the Flag was led by Councilor Moquin.

Councilor Trudel explained that Acting City Manager/Finance Director Milner will speak for a few moments as there is some confusion in the community. Acting City Manager/Finance Director Milner stated that constituents have been contacting councilors about eminent domain. This TIF document doesn't address eminent domain and there is no intention to take any property via eminent domain. There is acquisition of property but that is done like any other acquisition via a purchase and sales agreement. The money to pay for the purchase and sales agreement comes from current tax base. A TIF District works with increment tax base. For example when a company comes in and makes an improvement it increases the tax base and that increase is used to pay for the bond. The tax base we have currently is not affected and the money isn't coming from the municipality or the school district.

Acting City Manager/Finance Director Milner stated the timeline for the TIF Plan has been as follows: The TIF plan was approved on January 3, 2017, the TIF Advisory Board was created on February 5, 2018, TIF Advisory Board met on February 14, 2018, the public hearing for TIF Amendment #1 was held on March 5 and per NH RSA we had to wait 15 days between the public hearing and when the council takes action which brings the council to this meeting. There is no public comment on this in tonight's meeting as that was held on March 5, 2018.

Councilor Clarenbach stated he saw some reference to the TIF board meeting on the 14th and asked if there are minutes to that meeting. Acting City Manager/ Finance Director Milner stated it was a nonpublic meeting and there are minutes. It did go into the detailed the plan and the acquisition of the properties but the properties are not all under purchase and sales agreement at this time. Councilor Clarenbach stated to make sure the board is actually advising the council. The council should be able to see the background of the discussion in minute form would be appreciated and not a hybrid of a few sentences. Acting City Manager/Finance Director Milner stated the advisory board did make a change and added a few sentences at the bottom to approve the projects as we move forward. The board was uncomfortable having a nonpublic discussion and then having projects happen in public that they couldn't go back to the minutes. They want to advise as projects move forward and then ask the council for direction on properties that can actually be acquired.

Motion: *Councilor Barton moved that the Franklin City Council approve TIF Amendment #1 for the proposed public improvements in the downtown and mill district area. Motion seconded by Councilor Dzujna.*

Amendment: *Councilor Ribas moved that the Franklin City Council amend sentence "a" to say "The acquisition of properties... instead of "The acquisition properties...". Seconded by Councilor Brown.*

Councilor Clarenbach stated that Acting City Manager/Finance Director Milner mentioned there were portions of the amendment changed by the board. Acting City Manager/Finance Director Milner stated the change is the paragraph above the last sentence at the bottom was added by the TIF Advisory Board. This is the exact proposed amendment that was for the public hearing.

All in favor; amendment passes.

Roll Call:

Councilor Barton	<u>yes</u>	Councilor Desrochers	<u>abs</u>	Councilor Ribas	<u>yes</u>
Councilor Brown	<u>yes</u>	Councilor Dzujna	<u>yes</u>	Councilor Trudel	<u>yes</u>
Councilor Clarenbach	<u>yes</u>	Councilor Moquin	<u>yes</u>	Councilor Zink	<u>abs</u>

All in favor; motion passes as amended.

Acting City Manager/Finance Director Milner stated the second piece to this is Resolution #21-18 to authorize the city to borrow the \$1M bond and to set a public hearing on April 2.

Motion: *Councilor Clarenbach moved that the Franklin City Council set a public hearing for Monday, April 2, 2018 at 6:00pm for Resolution #21-18 an authorization to borrow up to \$1M to finance amendment #1 of the Franklin Falls Use Tax Increment Financing District. Motion seconded by Councilor Ribas.*

All in favor; motion passes.

Councilor Clarenbach read Resolution #21-18:

A Resolution Relating to the authorization to borrow for Franklin Falls Mixed Use Tax Increment Financing District Amendment #1.

In the year of our Lord, Two Thousand Eighteen,

WHEREAS, the City Council of the City of Franklin, New Hampshire adopted Amendment #1 to the Franklin Falls Mixed Use Tax Increment Financing District at a scheduled City Council meeting on March 21, 2018, and;

WHEREAS, the Franklin City Council wishes to finance the amendment with tax increment from the district for an amount not to exceed \$1,000,000 over a 20 year term, Now,

THEREFORE BE IT RESOLVED that at the scheduled meeting of the City Council on Monday, May 7, 2018 the City Council of the City of Franklin, New Hampshire does hereby adopt resolution #21-18 to authorize the issuance of not more than \$1,000,000 (one million dollars) of bonds via a bond anticipation note in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the municipal officials to issue and negotiate such bonds, determine the rate of interest thereon and authorize the Mayor and Treasurer to sign all necessary paperwork thereof.

By a roll call vote.

Councilor Trudel stated that the Joint Finance Committee meeting is scheduled for March 26 but the school would like to reschedule that meeting to April 17 at 6:00pm downstairs. He asked if the council had any issues with that and no one opposed that date.

Motion to adjourn made by Councilor Dzujna and seconded by Councilor Ribas. All in favor; meeting adjourned at 6:17 p.m.

Respectfully Submitted,

Lauraine G. Paquin