OF FRAVE SERVICE AND SERVICE A

CITY OF FRANKLIN, NEW HAMPSHIRE

"The Three Rivers City"

(603) 934-3900

fax: (603) 934-7413

316 Central Street Franklin, NH 03235

RESOLUTION #13-24

A Resolution Relating to an application to Community Development Finance Authority's Tax Credit Program.

In the year of our Lord, Two Thousand Twenty-Four,

WHEREAS, the City Council of the City of Franklin authorized the city manager, at its regularly scheduled city council meeting on December 4, 2023, to apply for a grant in the amount of \$500,000 through Land & Water Conservation Fund for the purpose of partially funding feature #2 of the white-water park, and;

WHEREAS, the City Council of the City of Franklin recognizes the Land & Water Conservation Fund Grant requires matching funds in the amount of \$500,000, and;

WHEREAS, the City Council of the City of Franklin recognizes that the Tax Credit Program administered by the Community Development Finance Authority is an effective tool that helped fund the construction of the white-water park feature #3, and;

WHEREAS, the City wishes to utilize the Tax Credit Program administered by the Community Development Finance Authority again to match Land & Water Funding and partially fund the construction of white-water park feature #2 upstream of the newly constructed feature #3, Now;

THEREFORE, BE IT RESOLVED, that at their regularly scheduled meeting of the City Council on Monday, February 26, 2024, the City Council of Franklin New Hampshire does hereby adopt resolution 13-24, authorizing the City Manager to apply for up to \$625,000 in Tax Credits under the Tax Credit Program administered by the Community Development Finance Authority and sign and take action on all relevant documents pertaining to the application for tax credits.

В١	ı a	ro	ı	call	vote.

Roll Call:

Councilor Blake

<u>yes</u>

Councilor Dzujna

yes

Councilor Zink

<u>yes</u>

RESOLUTION #13-24

Councilor Ribas	<u>yes</u>	Councilor Webb	<u>yes</u>	Councilor Johnston	<u>no</u>
Councilor Hallett-Cook	<u>yes</u>	Councilor Starkweather	<u>yes</u>	Councilor Prive	<u>no</u>
Approved:	a li di			ARVANZA MARITO MICIO MARIA MARITO MICIO MARITO MARI	
		Mayor			
Passed:		obranca			
	ertificat	oeen amended or repealed ion and that Michelle Star nire.			
A true copy, attested:	<u>Mio</u>	MULSTANYA City Clerk			
Date: 02/26/24	1	City Clerk			