

To Be Completed by Assessor:

Map: _____ Lot: _____ Sub: _____ Approved: _____ Denied: _____ Initial and date: _____

**City of Franklin – Assessing Department
316 Central Street, Franklin, NH 03235****2024 Elderly Property Qualification Worksheet**

RSA 72:33, VI allows Selectman or Assessing Officials to require those receiving tax exemptions or credits to re-file their qualifying information periodically but no more frequently than annually. Failure to file such periodic statements may, at the discretion of the Assessing Officials, result in a loss of the exemption or tax credit for that year.

This worksheet is to be completed and submitted along with 2022 year-end documentation. All information supplied will be treated confidentially and any supporting documents will be returned upon approval or denial of the application. Please note the following **Income and Asset Limits** when considering submission of your application:

INCOME LIMITS: Single - \$35,800 Married - \$44,700**ASSET LIMITS:** Single - \$74,300 Married - \$74,300

Please complete all information clearly

Applicant's Name: _____ DOB _____

Spouse's Name: _____ DOB _____

Property Address: _____

Mailing Address (if different): _____

Telephone number: _____

Marital Status: Single _____ Married _____ Widow _____

Property is owned: Solely _____ Tenant in Common _____ Joint Owners with Right of Survivorship _____

Revocable Trust _____ Irrevocable Trust _____ Life Estate _____

How long have you lived in NH? _____

How long have you been living at your current residence? _____

Does anyone other than your spouse lives with you? _____ Relationship: _____

INCOME

<u>Source of Income</u>	<u>Applicant</u>	<u>Spouse</u>	<u>Assessor Adj</u>
Social Security	\$ _____	\$ _____	\$ _____
Social Security Disability	\$ _____	\$ _____	\$ _____
Retirement – 401K, IRA, Pension	\$ _____	\$ _____	\$ _____
Wages	\$ _____	\$ _____	\$ _____
Rental Income	\$ _____	\$ _____	\$ _____
Annuity Distributions	\$ _____	\$ _____	\$ _____
Interests	\$ _____	\$ _____	\$ _____
Self-Employment/Business Income	\$ _____	\$ _____	\$ _____
Other:	\$ _____	\$ _____	\$ _____
TOTAL	\$ _____	\$ _____	\$ _____

If you were not required to file a Federal Income Tax Return, please check this box

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ASSETS

<u>Financial Institution</u>	<u>Type</u>	<u>Balance</u>	<u>Assessor Adj.</u>
_____	Checking	\$ _____	\$ _____
_____	Checking	\$ _____	\$ _____
_____	Savings	\$ _____	\$ _____
_____	Savings/CD	\$ _____	\$ _____
_____	Money Market	\$ _____	\$ _____
_____	IRA/401(k)	\$ _____	\$ _____
_____		\$ _____	\$ _____
_____	Annuities	\$ _____	\$ _____
_____	Mutual Funds/Stocks/Bonds	\$ _____	\$ _____
_____	Other	\$ _____	\$ _____
TOTAL		\$ _____	\$ _____

OTHER REAL ESTATE OWNED:

*****Do not include your current residence and up to 2 acres of land*****

Type of Property _____ City _____ State _____

Estimated Value \$ _____

Type of Property _____ City _____ State _____

Estimated Value \$ _____

VEHICLES

<u>Year/Make/Model</u>	<u>Mileage</u>	<u>Market Value</u>	<u>Assessor Adj.</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

I swear, under penalty of perjury, that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency or financial institution to release information about me or copies of my records to any agent of the City of Franklin, NH. I release all persons whomsoever from any liability resulting from the release of this information.

Applicants Signature: _____ Date: _____

Printed Name: _____

Spouse's Signature: _____ Date: _____

Printed Name: _____

Deadline to apply is April 15th, 2024

Required Documentation

All Information entered in your application must be verified with supporting documentation. Please provide the following documents, if applicable:

- ☐ 2023 SSA 1099 or Letter of benefits for Social Security Income
- ☐ 2023 1099R for Retirement Income
- ☐ 2023 W-2 from employers
- ☐ 2023 Federal Tax Return with all Schedules and Attachments
- ☐ 1099-DIV/1099-INT FOR Dividends and/or Interests Income
- ☐ 2023 Year-End Statements for Retirement and Investment Accounts
- ☐ October, November & December **2023** Bank Statements for ALL Bank Accounts
- ☐ Most recent Property Tax Bills for all other properties owned (except the subject property)