

City of Franklin

Trustees of the Trust Funds

Meeting Minutes: July 18, 2019

Attendees: Julie Buker, Kathy Zink, Melissa Newton

Melissa handed out the fund summary. They continue to do well and we have earned income of \$94k so far. The cemetery and library funds continue to produce good income as well.

Melissa shared the RSA regarding the NHPDIP after some discussion at the previous meeting regarding whether invested funds were secure. It appears as though the funds are backed through the state of NH, however Julie will check with a member of the NHPDIP advisory board to confirm.

There was some discussion regarding how to handle some of the smaller scholarship funds for which there are no instructions. Melissa will reach out to some contacts she has for some of the funds and will conduct more research on the others. It may be necessary to go through old files to locate the information.

No other business was discussed.

*Respectfully Submitted,*

*Julie Buker*